

## MARKET BASED PRICING

Healthcare provider prices are being scrutinized more than ever now with the Affordable Care Act in place. The demand for rational pricing is a major component to transparency, price competitiveness and earned reimbursement. It is imperative to ensure that your rates are justifiable.

The purpose of **PARA Market Based Pricing (MBP) Program** is to identify line items in the charge master which have negative patient satisfaction due to high prices, identify gross margin improvement opportunities due to low prices and to establish a rational pricing methodology by setting prices based on fee schedule, APC, cost, or competitive market pricing data.

The **PARA Market Based Pricing (MBP) Program** deliverables include review of existing prices, price transparency, market/cost based pricing, market analysis, contract modeling, a series of pricing iterations with recommended prices and quarterly post-implementation progress reports.

**Pricing Summary (Click here for Guide)**

Annualized

**Annual Inflation Cap Account Audit**

**Comparative Impact Analysis**

Select Impact Iteration

**Department Summary**

**Payer Summary**

**Procedure Detail**

Changes Only

**Charges Lower Than Fee Schedule**

**Stop Loss Payer Summary**

**Stop Loss Account Detail**

**Claim Cap Payer Summary**

**Claim Cap Account Detail**

**Patient Type Map**

**Reimbursement Table**

**Insurance Proof Settlement**

Inp  Out  Emrg  Amb Surg By Dept»

**Insurance Plan Settlement Report**

Insurance Mnemonic/Plan

Contact your PARA Account Representative to learn more about PARA's Market Based Pricing program!

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